

Consolidated Statement of Position

As of March 31, 2020 and Dec 31, 2019

(The currency of the statements is Chinese Yuan, 'CNY', unless otherwise indicated)

| Assets | 31-Mar-20 | 31-Dec-19 |
|--|-------------------------|-------------------------|
| Current assets: | | |
| Cash and cash equivalents | 2,207,119,649.49 | 3,519,545,051.96 |
| Financial assets held for trading | 1,734,630,651.02 | 1,725,466,079.73 |
| Notes receivables and trade receivables, net | 890,183,173.81 | 691,445,515.88 |
| Inventories | 547,617,439.61 | 366,243,893.16 |
| Prepayments | 95,010,974.36 | 31,545,044.10 |
| Other receivables | 36,708,209.23 | 95,506,821.45 |
| Current portion of non-current assets | 30,997,312.50 | 30,520,875.00 |
| Other current assets | 61,534,425.96 | 30,955,822.08 |
| Total current assets | 5,603,801,835.98 | 6,491,229,103.36 |
| Non-current assets: | | |
| Investment property | | |
| Fixed assets | 264,917,937.11 | 245,699,345.08 |
| Construction in progress | 130,022,191.27 | 120,258,499.77 |
| Intangible assets | 1,286,706,371.55 | 775,920,639.31 |
| Goodwill | 561,545,519.57 | 43,138,491.19 |
| Long-term deferred expenses | 5,231,777.09 | 16,307,892.64 |
| Deferred tax assets | 56,756,232.45 | 48,818,704.33 |
| Other non-current assets | 108,181,760.69 | 107,409,862.02 |
| Total non-current assets | 2,413,361,789.73 | 1,357,553,434.34 |
| Total assets | 8,017,163,625.71 | 7,848,782,537.70 |

| Liabilities and Stockholders' Equity | 31-Mar-20 | 31-Dec-19 |
|---|------------------|------------------|
| Current liabilities: | | |
| Notes payables and trade payables | 443,988,233.35 | 533,216,817.28 |
| Advances from customers | | 2,171,196.46 |

| | | |
|---|-------------------------|-------------------------|
| Contract liability | 1,268,705.67 | |
| Employee benefits payable | 113,937,164.02 | 181,004,878.04 |
| Taxes payable | 91,051,115.00 | 86,287,228.34 |
| Other payables | 636,696,762.23 | 578,042,047.08 |
| Total current liabilities | 1,286,941,980.27 | 1,380,722,167.20 |
| Non-current liabilities: | | |
| Deferred income | 11,386,540.93 | 12,182,037.01 |
| Deferred tax liabilities | 16,951,685.98 | 16,453,940.75 |
| Total non-current liabilities | 28,338,226.91 | 28,635,977.76 |
| Total liabilities | 1,315,280,207.18 | 1,409,358,144.96 |
| Equity: | | |
| Paid-in capital | 456,054,438.00 | 455,732,298.00 |
| Capital reserve | 1,570,584,196.02 | 1,505,357,149.97 |
| Less: Treasury shares | 365,850,229.96 | 334,093,668.76 |
| Other comprehensive income | 17,800,115.33 | -6,153,442.97 |
| Legal reserve | 228,325,829.50 | 228,325,829.50 |
| Undistributed earnings | 4,794,967,805.09 | 4,590,255,867.36 |
| Equity attributable to owners of the parent company | 6,701,882,153.98 | 6,439,424,033.10 |
| Equity attributable to minority shareholders | 1,264.55 | 359.64 |
| Total owner's equity | 6,701,883,418.53 | 6,439,424,392.74 |
| Total liabilities and owner's equity | 8,017,163,625.71 | 7,848,782,537.70 |

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the quarters ended March 31, 2020 and March 31, 2019

(The currency of the statements is Chinese Yuan, 'CNY', unless otherwise indicated)

| Items | Jan-Mar, 2020 | Jan-Mar, 2019 |
|--|------------------|------------------|
| 1. Operating Revenue | 1,350,516,369.18 | 1,224,785,064.56 |
| Less: Operating cost | 672,906,027.59 | 472,391,188.91 |
| Taxes and surcharges | 8,020,649.04 | 13,114,614.35 |
| Selling expenses | 110,058,906.64 | 91,867,358.16 |
| Administrative expenses | 31,619,394.62 | 24,798,963.58 |
| Research and development expenses | 413,069,606.14 | 208,864,427.39 |
| Finance expenses | -16,436,194.29 | 4,241,299.63 |
| Including: Interest expense | | - |
| Interest income | 8,510,549.24 | 1,008,590.44 |
| Add: Other income | 102,866,062.51 | 63,919,087.99 |
| Investment income | 13,816,748.13 | 8,141,216.44 |
| Earning from fair market value changes | 9,164,571.29 | 21,143,722.68 |
| Impairment of credit | -312,565.11 | -5,745,174.82 |
| Impairment of assets | -17,496,694.80 | -23,586.51 |
| Proceeds from asset disposal | | -29,099.34 |
| 2. Operating profits | 239,316,101.46 | 496,913,378.98 |
| Add: Non-operating income | 15,649.92 | 408,534.87 |
| Less: Non-operating expenses | 41,600.00 | 18,769.17 |
| 3. Profit before tax | 239,290,151.38 | 497,303,144.68 |
| Less: Income tax | 34,577,311.80 | 83,088,720.61 |
| 4. Net profit | 204,712,839.58 | 414,214,424.07 |
| Net profit contributed before the combination under common control | | |
| I . Profit classified by continuity | | |
| Continuous operating profit and loss | 204,712,839.58 | 414,214,424.07 |
| II . Profit classified by ownership | | |
| Net profit attributable to owners of the parent company | 204,711,937.73 | 414,214,424.07 |

| | | |
|--|----------------|----------------|
| Net profit attributable to minority shareholders | 901.85 | |
| 5. Other comprehensive income after tax | 23,953,558.30 | -3,250,483.40 |
| Other comprehensive income after tax attributable to owner of the parent company | 23,953,555.24 | -3,250,483.40 |
| I . Comprehensive income not to be reclassified as profit or loss | | |
| II . Comprehensive income to be reclassified as profit or loss | 23,953,555.24 | -3,250,483.40 |
| i. Currency translation reserve | 23,953,555.24 | -3,250,483.40 |
| Other comprehensive income after tax attributable to minority shareholders | 3.06 | |
| 6. Total comprehensive income | 228,666,397.88 | 410,963,940.67 |
| Total comprehensive income attributable to owner of the parent company | 228,665,492.97 | 410,963,940.67 |
| Total comprehensive income attributable to minority shareholders | 904.91 | |
| 7. Earning per share: | | |
| I . Basic earnings per share | 0.44 | 0.91 |
| II . Diluted earning per share | 0.44 | 0.90 |

Consolidated Statement of Cash Flows

For the quarters ended March 31, 2020 and March 31, 2019

(The currency of the statements is Chinese Yuan, 'CNY', unless otherwise indicated)

| Items | Jan-Mar, 2020 | Jan-Mar, 2019 |
|---|--------------------------|-----------------------|
| 1. Cash flows from operating activities | | |
| Cash received from sales and services | 1,291,703,326.56 | 970,661,919.31 |
| Taxes and surcharges refunds | 123,016,343.06 | 69,750,061.85 |
| Other cash received from operating activities | 15,138,823.42 | 13,412,324.09 |
| Total cash inflows from operating activities | 1,429,858,493.04 | 1,053,824,305.25 |
| Cash paid for goods and services | 1,028,834,090.66 | 543,945,394.83 |
| Cash paid for employees related expenses | 248,070,973.05 | 127,676,993.17 |
| Taxes and surcharges cash payments | 127,772,088.92 | 216,518,263.04 |
| Other cash payments related to operating activities | 267,978,466.56 | 204,849,653.45 |
| Total cash outflows from operating activities | 1,672,655,619.19 | 1,092,990,304.49 |
| Cash generated from operating activities | -242,797,126.15 | -39,165,999.24 |
| 2. Cash flows from investing activities | | |
| Cash received from withdraw of investments | 1,900,000,000.00 | 1,601,626,780.82 |
| Cash received from investment income | 14,215,130.14 | 16,419,161.64 |
| Net cash received from disposal of fixed assets, intangible assets and other long-term assets | | |
| Cash received from other investment related activities | 61,221,717.37 | - |
| Total cash inflows from investing activities | 1,975,436,847.51 | 1,618,045,942.46 |
| Cash paid for fixed assets, intangible assets and other long-term assets | 50,305,589.15 | 32,780,389.32 |
| Cash payments for investments | 3,022,710,188.70 | 1,350,000,000.00 |
| Cash paid for other investment related activities | | |
| Net cash payments for acquisitions of subsidiaries and other business units | | |
| Total cash outflows from investing activities | 3,073,015,777.85 | 1,382,780,389.32 |
| Net cash used in investing activities | -1,097,578,930.34 | 235,265,553.14 |
| 3. Cash flows from financing activities | | |
| Cash received from investments by others | 31,408,573.80 | |
| Including: investment from minority shareholders | | |

| | | |
|--|--------------------------|-----------------------|
| Cash received from borrowings | | |
| Other cash received from other financing activities | | |
| Total cash inflows from financing activities | 31,408,573.80 | - |
| Cash repayments for debts | | |
| Cash payments for distribution of dividends, profit and interest expenses | | |
| Other cash payments related to financing activities | 4,351,045.37 | 12,483,593.89 |
| Total cash outflows from financing activities | 4,351,045.37 | 12,483,593.89 |
| Net cash provided by financing activities | 27,057,528.43 | -12,483,593.89 |
| 4. Effect of changes in exchange rate on cash and cash equivalents | 893,125.59 | -4,659,389.48 |
| 5. Net increase in cash and cash equivalents | -1,312,425,402.47 | 178,956,570.53 |
| Add: Cash and cash equivalents at the beginning of the year | 3,509,545,051.96 | 583,433,563.53 |
| 6. Cash and cash equivalents at the end of the year | 2,197,119,649.49 | 762,390,134.06 |